



STANLEY P. STEPHENSON, Ph.D.

Managing Principal, Litigation Economics, LLC

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Stanley P. Stephenson offers a wide range of economic consulting and litigation support services involving economic value assessments. His experience includes business valuations, economic and quantitative analysis, and expert testimony. He provides services to defense counsel and plaintiff attorneys, experienced in:

- Damages in catastrophic personal injury
- Complex tort and commercial litigation
- The economics of various industries including high-tech manufacturing, software development, sugar beet processing, auto dealers, hotel, real estate, eating & drinking places, pharmaceutical, chemical, hospital, insurance, transportation, professional sports, retail, gas stations, cosmetics, ethanol manufacturing, physician and dental care practices, prepackaged log homes, waste materials processing, and natural gas distribution.
- More than 400 cases including products liability, breach of contract, business valuation, construction defects, business interruption, intellectual property infringement, Lanham Act, employment disputes, wrongful termination, lost profits, personal injury, medical malpractice, and wrongful death.

Specifically, he has:

- Estimated damages in patent infringements cases in several industries, including high chair, pharmaceutical, chemical, infusion pain pump, pager manufacturing and natural gas distribution.
- Assessed lost profits in a variety of business disruption cases such as relocation of a dentist's office after fire destroyed equipment and records, construction defects in large apartment complexes, contract breach in sale of skin care products, bad faith insurance impact on company that manufactured and sold prepackaged log homes, restaurant profitability after highway access limit, enterprise software consulting, and bowling alley fire.
- Evaluated the present value of future medical costs in tort cases such as medical malpractice, products liability, premises liability and related personal injury cases. Often asked to assess present discounted value of life care plan, if part of case.
- Assessed business valuations in complex litigation involving: gas stations, ethanol production plant, car dealerships, psychological counseling practice, best use of a 400 acre parcel in a tenant/landlord dispute, namely, a 9-hole golf course and a vineyard OR a spa, hotel, vineyard, 18-hole golf course and housing development, and a restaurant/bar.
- Estimated damages in misappropriation of trade secrets, trademark and trade dress. In one case, lists of customers and vendors were used to start a competitor mail order firm. In another, employees gave integrated circuit designs and development plans to a competitor semiconductor firm who hired them.

PAST POSITIONS

Regional Commissioner, Bureau of Labor Statistics
Managing Director, Management & Strategy Analysis, Inc.
Assistant Vice-President, Aetna Life & Casualty, Inc.
Associate Professor of Business Administration, The Pennsylvania State University

EDUCATION

Ph.D. (Economics), 1973, Indiana University. Major Fields: Labor, Economic Development and Planning; B.A. (Economics), 1965, Ball State University; Brookings Economic Policy Fellow, 1975-76

PUBLICATIONS

Published over 40 articles, technical reports and book chapters. For recent articles see www.litigationeconomics.com